

WILL INCREASE REVENUES

REPUBLICANS HARD AT WORK TO
RELIEVE THE TREASURY.

First Suggestion as to Course to be Pursued
Was in Line of the Republican Policy,
Duty on Imports—An Increase of Forty
Million Dollars Annually Estimated
Under the Proposed Tariff—Some of Its
Features.

Washington, Dec. 23.—Four hours were occupied by the republicans of the ways and means committee this afternoon in preparing a measure of relief for the treasury. There was a satisfactory unanimity of opinion among the members as to the course to be pursued in order to meet the deficit in national finances. Naturally the first suggestion was to secure revenue in the line of republican policy, which is by a duty on imports. When the conference ended those present had agreed upon material amendments to the present tariff bill, which it is estimated will increase revenues about forty millions of dollars annually. Another measure still incomplete will also be reported at the same time looking to an issue of bonds and certificates of indebtedness bearing a low rate to meet the present emergency.

The two measures will be brought before the house separately. At the caucus of the republicans held on Saturday night last nearly all present favored one general bill which it was contended should stand or fall with the senate and the president upon its merits.

To-day, however, the disposition was general to report two measures. It was explained by some that the silver republicans in the house and senate would vote with their party on the tariff measure, while they would be forced by the very nature of things to oppose the bond feature of the measure. It was primarily to secure the support of the silver republicans and not put them in an antagonistic position to their party that the decision was reached to divide the propositions.

The bill will be reported to the house on Thursday of this week and will be passed with little delay. One and possibly two days may be devoted to their consideration, but it is not improbable that they will be passed before the close of the session Thursday, which may be prolonged to extend the time for the discussion. The substantial features of the tariff bill are:

A 60 per cent. rate of duty over the 1890 law (McKinley) on lumber.

A 25 per cent. increase over the act of 1894 (Wilson bill) on live stock, cereals and dairy products and a horizontal increase of 15 per cent. in the rates on all other schedules of the law of 1894.

In this connection a proviso is added that in no case shall the rates of duty exceed those of the McKinley law, except

The increase of duty on farm products was made at the request of members representing distinctively agricultural states, their contention being that the present law is ruinous to their granger constituents.

The accompanying bill provides for an issue of 3 per cent. five year bonds to protect the gold reserve in the treasury, with a proviso that the currency redeemed by the bonds shall not be paid out while a deficit exists. This differs from the original purpose of the republican leaders, which was to give authority to the secretary of the treasury to issue a 3 per cent. bond as a popular loan, to maintain the gold reserve and for no other purpose, with

provide that the redeemed greenback shall not be used to meet current expenses, but be retained as long as necessary as part of the redemption fund; authority to issue to national banks circulating notes up to the par of the bonds deposited as security therefor; and to reduce the tax on national bank circulation; and authority for the issue of certificates of indebtedness to meet temporary deficiency in receipts until the revenue can be provided.

In addition to the sale of bonds the bill will authorize the secretary to issue certificates of indebtedness bearing 2 per cent. interest, not to exceed \$500,000 in amount, to meet current deficiencies of the revenue.

Speaker Reed Congratulated.
Chicago, Dec. 23.—The Chicago board of trade to-day sent the following to Speaker Reed: "We congratulate the

house upon their prompt and patriotic action to relieve the treasury as requested by the president." Messages were sent all over the country to the leading boards and chambers, requesting them to follow the example set by Chicago.

IN PLANTSVILLE.

Thirtieth Anniversary of the Congregational Church.

Dec. 23.—The thirtieth anniversary of the Plantsville Congregational church was observed last evening. Rev. W. I. Eastman, the first pastor of the church, was present and gave reminiscences from early work in the church. E. L. Stow spoke on the origin of the Sunday school, and Rev. F. T. Rouse, the pastor, on "Our Historic Lineage." Mr. Jane C. Pultz spoke for the women of the church on "What the Ladies Have

Done," and Stephen Walkley responded to "Some Lessons from the Thirty Years."

The story of organization was told by E. W. Twichell.